



ILLINOIS' HARDEST HIT PROGRAM OFFERS UP TO \$25,000 IN HOMEOWNER LOAN ASSISTANCE*

The Illinois Housing Development Authority (IHDA) has partnered with the U.S. Department of Treasury to offer temporary mortgage payment assistance to households that are struggling with income loss due to unemployment or underemployment, but are working to regain sufficient income to keep their home.

You must meet all of the following eligibility requirements to participate in the program:

- Property must be located in Illinois
- Households must have a documented income reduction of 25% due to unemployment or underemployment through no fault of their own
- Household income must be at or below 120% of the area median income
- Principal loan balance must not be more than \$500,000
- Household liquid assets cannot exceed 3 months of mortgage payments
- Property must be the primary and only residence of all borrowers/owners
- Property can be a 1-4 unit building, providing the household resides in one unit
- Option ARMS, Interest Only and Negative Amortizing loans are ineligible
- Current servicer of the mortgage must agree to accept payments
- Applicant(s) must not have been convicted of a mortgage-related felony in the last ten years

Applications are being processed through the website <https://www.illinoishardesthit.org>.

Cook County applicants must visit website and choose CEDA as the counseling agency, then follow the necessary steps of application. CEDA will collect required applicant documents. IHDA will determine if a homeowner is eligible for Hardest Hit Fund assistance.

